



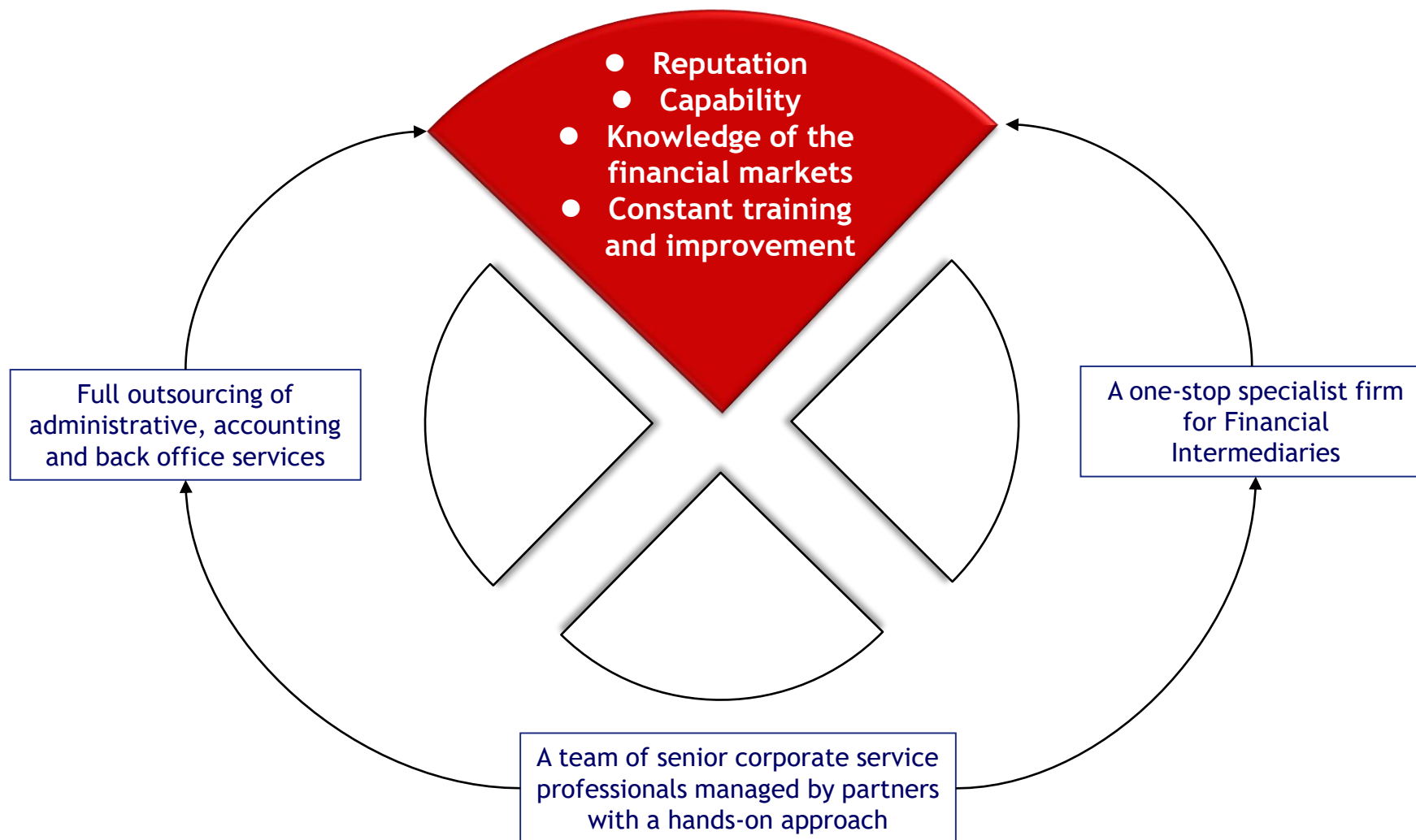
## **Company Profile**

January 2020





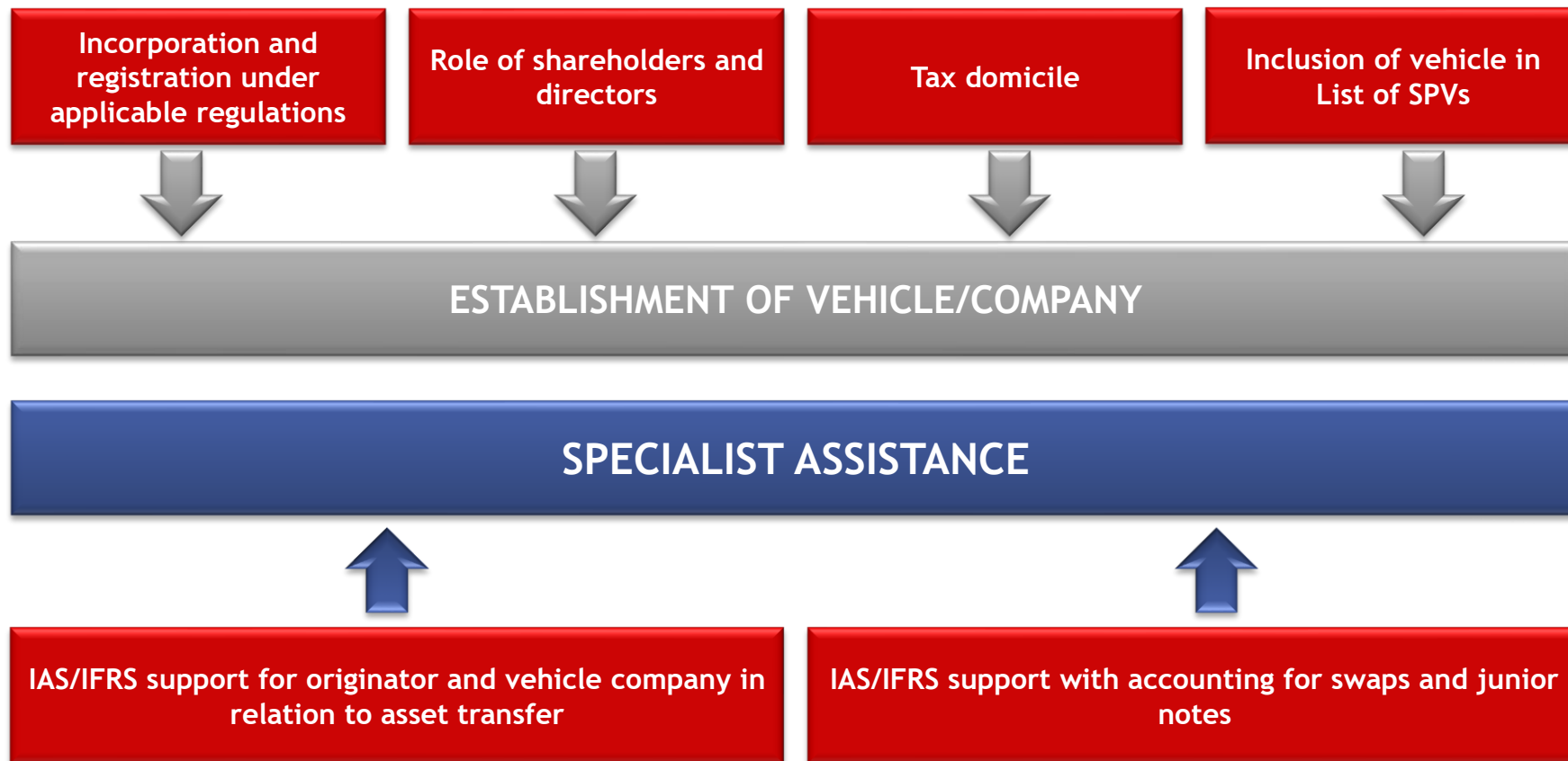
Since 2005, the Firm has grown strongly,  
handling securitisations and providing  
outsourced services to Financial Intermediaries



- **Company incorporation and related formalities**
  - Incorporation formalities.
  - Tax domiciliation.
  - Provision of shareholders and directors.
  - Support with transformation into Regulated Financial Intermediaries.
  - Support with Bank of Italy or Consob requests.
- **Administrative and reporting requirements**
  - Maintenance of accounting records
  - Bank reconciliations.
  - Management of payroll and expense claims.
  - Preparation of statutory financial statements.
  - Preparation of reporting packages.
  - Management of payments.
  - Checks on business performance.
  - Securities Back Office, Client and Financial Instruments accounting services.

- **Agency Roles**
  - Calculation Agent.
  - Bondholders' Representative.

- **Relations with market regulatory bodies**
  - Preparation of reports and correspondence for Bank of Italy and Consob.
  - Preparation and issue of statements to Stock Markets
  - Support with preparation of CR flows and preparation of regulatory reports.
  - Compliance with formal regulatory requirements.
- **Tax compliance and corporate affairs**
  - VAT accounting and periodical VAT returns.
  - Calculation, recording and payment of salaries and contributions.
  - Preparation of annual returns.
  - Assistance to Board of Statutory Auditors, internal and external auditors.
  - Set up and maintenance of compulsory company books.



**Administrative services for vehicles**

- Italian team
- Accounting compliance
- Tax compliance
- Relations with regulatory authorities

**Financial services for securities portfolios**

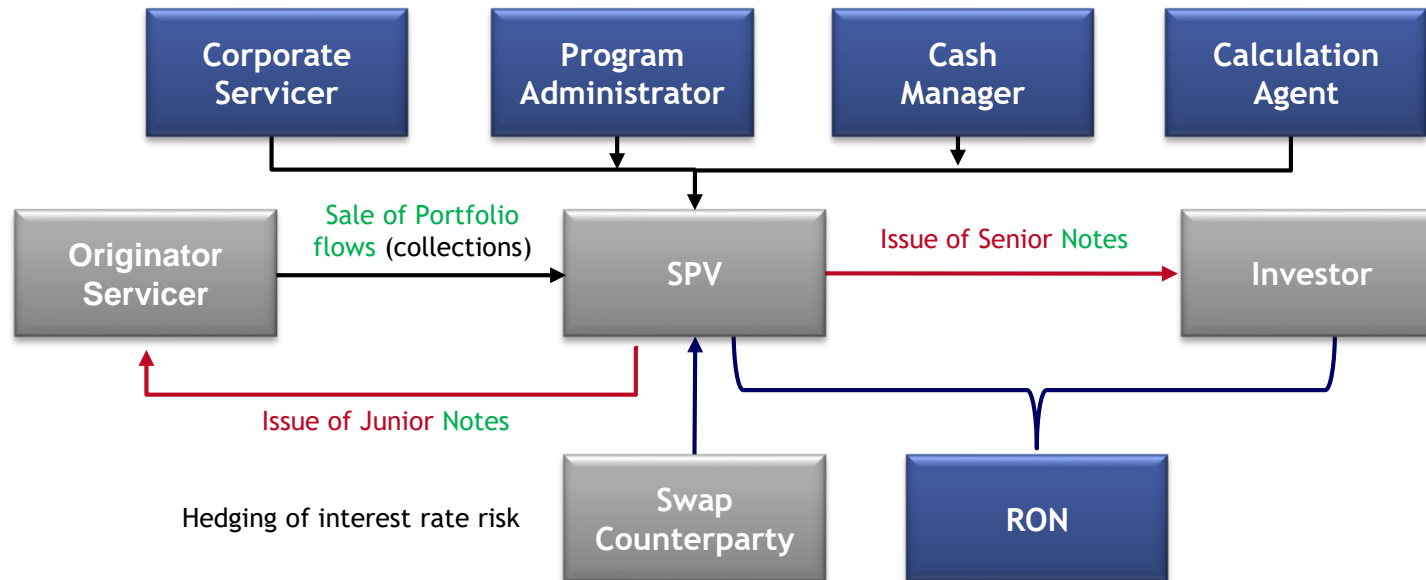
- Italian team
- Preparation of reports on portfolio performance and movements
- Assistance for originators and investors
- Relations with Rating Agencies, Clearing Houses, Bloomberg

**NPL portfolio services**


- Specialist software (Consorted) to manage portfolios of Non Performing Loans via a dedicated WEB platform

**Supervision and warranty**

- Italian team
- Assistance for investors
- Available in real time



*Originator(s)/Sponsor*




**illimity**  
BANCA OLTRE LA FORMA

**Palio SPV Srl**

**€ 120.357.000**  
Leasing/UTP

**Calculation agent**  
**Representative of the Noteholders**



2019

*Originator(s)/Sponsor*



**Credico Finance 18 Srl**

**€ 290.000.000**  
SME Loans

**Representative of the Noteholders**



2019

*Originator(s)/Sponsor*



**Crediper Consumer Srl**

**€ 520.000.000**  
Consumer loans

**Calculation agent**  
**Representative of the Noteholders**



2019

*Originator(s)/Sponsor*



**Sunrise SPV 70 Srl**

**€ 756.000.000**  
Consumer loans

**Representative of the Noteholders**



2019

*Originator(s)/Sponsor*



**Credit Project SPV Srl**

**€ 1.050.000**  
NPLs

**Corporate servicer**  
**Calculation agent**  
**Representative of the Noteholders**



2019

*Originator(s)/Sponsor*



**Lucrezia Sec. (4) Srl**

**€ 113.500.000**  
NPLs

**Calculation agent**



2018

*Originator(s)/Sponsor*



**COMPASS**  
GRUPPO MEOBANCA

**Axactor Capital Italy Srl**  
€ 50.000.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



ACCOUNTING PARTNERS  
2018

*Originator(s)/Sponsor*



**oa**  
LONDON

**Chrysos SEC SPV Srl**  
€ 715.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



ACCOUNTING PARTNERS  
2018

*Originator(s)/Sponsor*



**CFE Finance**

**Elios SPV Srl**  
€ 200.000.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



ACCOUNTING PARTNERS  
2018

*Originator(s)/Sponsor*



**SUITS NPL**  
TAILORED INVESTMENTS

**Helios SPV (1) Srl**  
€ 1.735.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



ACCOUNTING PARTNERS  
2018

*Originator(s)/Sponsor*



**SICICASSA**

**MB Finance (7) Srl**  
€ 23.750.149  
NPLs  
Corporate servicer



ACCOUNTING PARTNERS  
2018

*Originator(s)/Sponsor*



**GMA**  
RE-STRUCTURING  
FOR ASSET & NPL

**MB Finance (6) Srl**  
€ 10.002.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



ACCOUNTING PARTNERS  
2018

*Originator(s)/Sponsor*



**GMA**  
RE-STRUCTURING  
FOR ASSET & NPL

**MB Finance (5) Srl**  
€ 10.100.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



ACCOUNTING PARTNERS  
2018

*Originator(s)/Sponsor*



**GMA**  
RE-STRUCTURING  
FOR ASSET & NPL

**Primula SPV (5) Srl**  
€ 1.300.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



ACCOUNTING PARTNERS  
2018



*Originator(s)/Sponsor*



RE-STRUCTURING FOR ASSET & NPL

**Primula SPV (4) Srl**  
€ 6.800.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2018

*Originator(s)/Sponsor*



RE-STRUCTURING FOR ASSET & NPL

**Primula SPV (2) Srl**  
€ 1.000.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2018

*Originator(s)/Sponsor*



RE-STRUCTURING FOR ASSET & NPL

**Primula SPV (1) Srl**  
€ 9.000.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2018

*Originator(s)/Sponsor*

**INNOVEST**

**SB Capital (1) Srl**  
€ 1.985.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2018

*Originator(s)/Sponsor*



Fondo di Garanzia dei Depositanti

**Lucrezia Sec. (3) Srl**  
€ 40.176.000  
NPLs  
Calculation agent



2017

*Originator(s)/Sponsor*



Fondo di Garanzia dei Depositanti

**Lucrezia Sec. (2) Srl**  
€ 78.388.000  
NPLs  
Calculation agent



2017

*Originator(s)/Sponsor*



RE-STRUCTURING FOR ASSET & NPL

**MB Finance (4) Srl**  
€ 7.000.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2017

*Originator(s)/Sponsor*



**Banca Alpi Marittime**  
Credito Cooperativo Carrù

**SPV Project 1714 Srl**  
€ 28.600.000  
NPLs  
Corporate servicer  
Calculation agent



2017

*Originator(s)/Sponsor*



**Lucrezia Sec. (1) Srl**  
 € 211.368.000  
 NPLs

Calculation agent  
 Representative of the noteholders



2016

*Originator(s)/Sponsor*



**PJT 2411 Srl**  
 € 22.600.000  
 NPLs

Corporate servicer  
 Calculation agent  
 Representative of the noteholders



2016

*Originator(s)/Sponsor*



**Ottante SPV Srl**  
 € 51.000.000  
 NPLs

Corporate servicer  
 Calculation agent  
 Representative of the noteholders



2016

*Originator(s)/Sponsor*



**MB Finance (3) Srl**  
 € 5.003.000  
 NPLs

Corporate servicer  
 Calculation agent  
 Representative of the noteholders



2015

*Originator(s)/Sponsor*



**Ottante SPV (4) Srl**  
 € 9.600.000  
 NPLs

Corporate servicer  
 Calculation agent  
 Representative of the noteholders



2015

*Originator(s)/Sponsor*



**Ottante SPV (3) Srl**  
 € 12.700.000  
 NPLs

Corporate servicer  
 Calculation agent  
 Representative of the noteholders



2015

*Originator(s)/Sponsor*

**Sword SPV**

**Sword SPV Srl**  
 € 2.600.000  
 NPLs

Corporate servicer  
 Representative of the noteholders



2015

*Originator(s)/Sponsor*



**Carlina SPV Srl**  
 € 5.200.000  
 NPLs

Corporate servicer  
 Calculation agent  
 Representative of the noteholders



2014

*Originator(s)/Sponsor*



**CASSAPADANA**

**Dominato Leonense Srl**  
€ 179.018.000  
NPLs

Calculation agent  
Representative of the noteholders



2014

*Originator(s)/Sponsor*

**C&C Sec.**

**C&C Sec. SPV Srl**  
€ 20.000.000  
NPLs

Calculation agent  
Representative of the noteholders



2014

*Originator(s)/Sponsor*

**Quercia**

**Quercia Funding Srl**  
€ 217.300.000  
NPLs

Calculation agent  
Representative of the noteholders



2014

*Originator(s)/Sponsor*

**Fare NPL**

**Fare NPL Srl**  
€ 7.350.000  
NPLs

Calculation agent  
Representative of the noteholders



2014

*Originator(s)/Sponsor*



**Vintage Finance Srl**  
€ 505.000.000  
NPLs  
Corporate servicer



2013

*Originator(s)/Sponsor*



**MB Finance (2) Srl**  
€ 1.505.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2011

*Originator(s)/Sponsor*

**Fare NPL**

**MB Finance (1) Srl**  
€ 3.000.000  
NPLs  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2011

*Originator(s)/Sponsor*



**Monte Crediti Srl**  
€ 25.010.000  
NPLs  
Calculation agent  
Representative of the noteholders



2010

*Originator(s)/Sponsor*



**CFE Finance**  
**Astrea Tre SPV Srl**

**€ 80.000.000**  
**Healthcare receivables**  
**Corporate servicer**  
**Calculation agent**  
**Representative of the Noteholders**



**2019**

*Originator(s)/Sponsor*



**CFE Finance**  
**Astrea Quattro SPV Srl**

**€ 100.000.000**  
**Healthcare receivables**  
**Corporate servicer**  
**Calculation agent**  
**Representative of the Noteholders**



**2019**

*Originator(s)/Sponsor*



**CFE Finance**  
**Chiron Due SPV Srl**

**€ 25.000.000**  
**Healthcare receivables**  
**Corporate servicer**  
**Calculation agent**  
**Representative of the Noteholders**



**2019**

*Originator(s)/Sponsor*



**CFE Finance**  
**Dragon SPV Srl**

**€ 150.000.000**  
**Healthcare receivables**  
**Corporate servicer**  
**Calculation agent**  
**Representative of the noteholders**



**2019**

*Originator(s)/Sponsor*



**CFE Finance**

**Dragon Due SPV Srl**

**€ 40.000.000**

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2019

*Originator(s)/Sponsor*



**CFE Finance**

**Kentia SPV Srl**

**€ 20.000.000**

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2019

*Originator(s)/Sponsor*



**CFE Finance**

**Iride SPV Srl**

**€ 20.000.000**

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2019

*Originator(s)/Sponsor*



**CFE Finance**

**Iris SPV Srl**

**€ 30.000.000**

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2019

*Originator(s)/Sponsor*



**CFE Finance**

**Astrea Due SPV Srl**

**€ 157.500.000**

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2018

*Originator(s)/Sponsor*



**CFE Finance**

**Levante SPV Srl**

**€ 330.000.000**

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2018

*Originator(s)/Sponsor*

**Teda Capital Srl**

**SB Capital (2) Srl**

**€ 9.610.000**

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2018

*Originator(s)/Sponsor*



**SUNSET  
Credit Yield**

**Sierra One SPV Srl**

**€ 300.300.000**

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2018

*Originator(s)/Sponsor*



**SPV Project 1612 Srl**  
€ 100.000.000

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2018

*Originator(s)/Sponsor*



**SPV Project 1705 Srl**  
€ 126.000.000

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2018

*Originator(s)/Sponsor*



**Tocai SPV Srl**  
€ 11.000.000

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2018

*Originator(s)/Sponsor*



**Vega SPV Srl**  
€ 15.100.000

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2018

*Originator(s)/Sponsor*

**Thule SpA**

**TI SPV (4) Srl**  
€ 750.000.000

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2017

*Originator(s)/Sponsor*



**BFF SPV Srl**  
€ 150.000.000

Healthcare receivables  
Calculation agent  
Representative of the noteholders



2017

*Originator(s)/Sponsor*



**Chiron SPV Srl**  
€ 47.400.000

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2017

*Originator(s)/Sponsor*

**Thule SpA**

**TI SPV (3) Srl**  
€ 3.250.000

Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2017



*Originator(s)/Sponsor*



**CFE Finance**

**Arrow SPV Srl**  
€ 7.000.000  
Healthcare receivables

Calculation agent  
Representative of the noteholders



2016

*Originator(s)/Sponsor*



**CFE Finance**

**Astrea SPV Srl**  
€ 100.000.000  
Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2016

*Originator(s)/Sponsor*



**CFE Finance**

**Teda Capital Srl**  
€ 30.000.000  
Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2016

*Originator(s)/Sponsor*

**Thule SpA**

**TI SPV (2) Srl**  
€ 2.400.000  
Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2016

*Originator(s)/Sponsor*

**Thule SpA**

**TI SPV (5) Srl**  
€ 1.050.000  
Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2016

*Originator(s)/Sponsor*

**Thule SpA**

**TI SPV (1) Srl**  
€ 650.000  
Healthcare receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2016

*Originator(s)/Sponsor*



**BANCA FARMAFACTING**

**Farmafactoring SPV I Srl**  
€ 150.000.000  
Healthcare receivables  
Corporate servicer  
Calculation agent



2012

*Originator(s)/Sponsor*



**BANCA FARMAFACTING**

**FF Finance Srl**  
€ 200.000.000  
Trade receivable/Healthcare  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2011

*Originator(s)/Sponsor*



**ENEL SpA**  
€ 500.000.000  
Trade receivables

Calculation agent



2018

*Originator(s)/Sponsor*



**FAW2 SPV Srl**  
€ 100.000.000  
Trade receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2018

*Originator(s)/Sponsor*



**Gas Plus SpA**  
€ 35.000.000  
Trade receivables

Calculation agent



2018

*Originator(s)/Sponsor*



**Italiana Petroli S.p.A.**  
€ 132.000.000  
Trade receivables

Calculation agent



2018

*Originator(s)/Sponsor*



**Donkeykong SPV Srl**  
€ 50.000.000  
Trade receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2017

*Originator(s)/Sponsor*



**Mordor SPV Srl**  
€ 25.100.000  
Trade receivables

Calculation agent  
Representative of the noteholders



2015

*Originator(s)/Sponsor*

**NATUZZI  
ITALIA**

**Muttley Srl**  
€ 33.500.000  
Trade receivables

Calculation agent



2015

*Originator(s)/Sponsor*



**Forte SPV Srl**  
€ 50.000.000  
Trade receivables  
Corporate servicer  
Calculation agent  
Representative of the noteholders



2014



*Originator(s)/Sponsor*



**Banca Alpi Marittime**  
Credito Cooperativo Carrù



**BANCA CRS**  
Banca Cassa di Risparmio di Savigliano S.p.A.

**Kobe SPV Srl**  
€ 309.848.000

**Residential Mortgages**  
Corporate servicer  
Calculation agent  
Representative of the noteholders



ACCOUNTING PARTNERS

2018

*Originator(s)/Sponsor*



**Banco di Sardegna S.p.A.**  
BPER: Gruppo

**Sardegna RE-Fin. SPV Srl**  
€ 1.668.000.000

**Residential Mortgages**  
Corporate servicer  
Calculation agent  
Representative of the noteholders



ACCOUNTING PARTNERS

2018

*Originator(s)/Sponsor*



**Credito Finance 16 Srl**  
€ 660.811.000

**SME Loans**  
Calculation agent  
Representative of the noteholders



ACCOUNTING PARTNERS

2016

*Originator(s)/Sponsor*



**Credito Finance 10 Srl**  
€ 1.582.456.000

**Residential Mortgages**  
Calculation agent  
Representative of the noteholders



ACCOUNTING PARTNERS

2016

*Originator(s)/Sponsor*



**Credico Finance 9 Srl**  
 € 637.218.620  
 Residential Mortgages

Calculation agent  
 Representative of the noteholders



2016

*Originator(s)/Sponsor*



**ICCREA SME Cart 16 Srl**  
 € 1.374.160.000  
 SME Loans

Calculation agent  
 Representative of the noteholders



2016

*Originator(s)/Sponsor*



**Credico Finance 15 Srl**  
 € 297.836.000  
 SME Loans

Calculation agent  
 Representative of the noteholders



2015

*Originator(s)/Sponsor*



**Alchera SPV Srl**  
 € 659.450.000  
 SME Loans  
 Corporate servicer  
 Calculation agent  
 Representative of the noteholders



2013

*Originator(s)/Sponsor*



**Meliorbanca**  
**Borromeo SPV Srl**  
 € 642.044.000  
 Residential Mortgages  
 Corporate servicer



2013

*Originator(s)/Sponsor*



**Credico Finance 12 Srl**  
 € 1.041.429.000  
 Residential Mortgages

Calculation agent  
 Representative of the noteholders



2013

*Originator(s)/Sponsor*



**Credico Finance 14 Srl**  
 € 304.776.000  
 SME Loans

Calculation agent  
 Representative of the noteholders



2013

*Originator(s)/Sponsor*



**ICARO Finance Srl**  
 € 150.000.000  
 Residential Mortgages  
 Corporate servicer  
 Calculation agent  
 Representative of the noteholders



2012

*Originator(s)/Sponsor*



**Dedalo Finance Srl**  
 € 200.637.000  
 SME Loans  
 Corporate servicer  
 Calculation agent  
 Representative of the noteholders



2011

*Originator(s)/Sponsor*



**Pharma Finance 4 Srl**  
 € 270.650.000  
 Leasing  
 Corporate servicer  
 Calculation agent  
 Representative of the noteholders



2010

*Originator(s)/Sponsor*



**Malatesta Finance Srl**  
 € 238.200.000  
 Residential Mortgages  
 Corporate servicer  
 Calculation agent  
 Representative of the noteholders



2009

*Originator(s)/Sponsor*



**Italfinance RMBS Srl**  
 € 485.796.240  
 Residential Mortgages  
 Corporate servicer



2008

*Originator(s)/Sponsor*



**Cassa Centrale Sec. Srl**  
 € 461.934.000  
 Residential Mortgages  
 Corporate servicer



2008

*Originator(s)/Sponsor*



**Pharma Finance 3 Srl**  
 € 200.000.000  
 Leasing  
 Corporate servicer



2008

*Originator(s)/Sponsor*



**Pharma Finance Srl**  
 € 71.350.000  
 Leasing  
 Corporate servicer



2008

*Originator(s)/Sponsor*



**Pharma Finance 2 Srl**  
 € 137.000.000  
 Leasing  
 Corporate servicer



2005

Originator(s)/Sponsor



Sunrise SPV 80 Srl

€ 793.400.000

Consumer loans

Representative of the noteholders



2019

Originator(s)/Sponsor



Sunrise SPV 50 Srl

€ 1.111.100.000

Consumer loans  
Corporate servicer



2018

Originator(s)/Sponsor



Sunrise SPV 40 Srl

€ 1.212.200.000

Consumer loans  
Corporate servicer



2018

Originator(s)/Sponsor



Sunrise (2017) Srl

€ 1.334.700.000

Consumer loans  
Corporate servicer



2017

Originator(s)/Sponsor



Sunrise SPV 20 Srl

€ 904.000.000

Consumer loans  
Corporate servicer



2017

Originator(s)/Sponsor



Sunrise SPV 30 (priv.) Srl

€ 990.100.000

Consumer loans  
Corporate servicer



2017

Originator(s)/Sponsor



Sunrise (2016) p. SPV Srl

€ 630.000.000

Consumer loans  
Corporate servicer



2016

Originator(s)/Sponsor



Sunrise (2016-1) SPV Srl

€ 700.000.000

Consumer loans  
Corporate servicer



2016

*Originator(s)/Sponsor*



**Sunrise (2016-2) SPV Srl**  
€ 1.335.700.000  
Consumer loans  
Corporate servicer



2016

*Originator(s)/Sponsor*



**Sunrise (2015-3) SPV Srl**  
€ 983.300.000  
Consumer loans  
Corporate servicer



2015

*Originator(s)/Sponsor*



**Sunrise (2015-2) SPV Srl**  
€ 1.470.000.000  
Consumer loans  
Corporate servicer



2015

*Originator(s)/Sponsor*



**Sunrise (2015-1) SPV Srl**  
€ 347.000.000  
Consumer loans  
Corporate servicer



2015

*Originator(s)/Sponsor*



**Sunrise (2014-2) SPV Srl**  
€ 1.574.000.000  
Consumer loans  
Corporate servicer



2014

*Originator(s)/Sponsor*



**Sunrise (2014-1) SPV Srl**  
€ 1.404.700.000  
Consumer loans  
Corporate servicer



2014

*Originator(s)/Sponsor*



**Sunrise (2012) Srl**  
€ 5.074.500.000  
Consumer loans  
Corporate servicer



2012

*Originator(s)/Sponsor*



**Sunrise Srl**  
€ 5.000.000.000  
Consumer loans  
Corporate servicer




2006

Below are the number of operations in which Accounting Partners has been involved in unwinding activities, by year of formation:


<b>Year</b>	<b>Number of deals closed</b>
2018	2
2017	6
2016	4
2015 – 2010	16
<b>Total</b>	<b>28</b>

*Support to Brokers, Dealers & Paying Institutions, Data Provider for European Datawarehouse, Corporates*

*Originator(s)/Sponsor*



**Foodora**



2018

*Originator(s)/Sponsor*




**Air Selfie**



2017

*Originator(s)/Sponsor*




**Banca Alpi Marittime**

European Datawarehouse  
Data Provider on LLPD activities




2016

*Originator(s)/Sponsor*



**Sunrise Srl**

European Datawarehouse  
Data Provider on LLPD activities



2012



*Support to Brokers, Dealers & Paying Institutions, Data Provider for European Datawarehouse, Corporates*

*Originator(s)/Sponsor*



**Alchera SPV Srl**

European Datawarehouse  
Data Provider on LLPD activities



2013

*Originator(s)/Sponsor*




**Icaro Finance Srl**

European Datawarehouse  
Data Provider on LLPD activities




2012

*Originator(s)/Sponsor*



**Dedalo Finance Srl**

European Datawarehouse  
Data Provider on LLPD activities



2011

*Originator(s)/Sponsor*



**Integrae SIM SpA**



2011

*Originator(s)/Sponsor*



**Futura Invest**



2011

*Originator(s)/Sponsor*



**Fondamenta SGR**



2011

*Originator(s)/Sponsor*



**xtb Online Trading**



2011

*Originator(s)/Sponsor*

**Grosvenor SGR SPA**



2010



## ACCOUNTING PARTNERS FINANCIAL HIGHLIGHTS

	2016	2017	2018	2019
	(actual)	(actual)	(actual)	(forecast)
<b>Turnover (thousands of €)</b>	1.035	1.413	1.800	2.100
<b>Personnel (#)</b>	8	9	11	13
<b>Partners (#)</b>	3	3	3	3
<b>Personnel of the Partners' advisory companies (#)</b>	17	19	21	24

### **Manlio Genero - Chairman**

Manlio Genero is a Director of Accounting Partners and Managing Director Milan-based Consolving Srl. Manlio was an audit partner with Arthur Andersen in Rome, specialising in the financial sector. In 1999, he became a partner of Deloitte Consulting and was head of Structured Finance for Italy and Eastern European countries (SEE region). He acquired extensive experience on more than 50 engagements involving securitisation, covered bonds and the disposal of illiquid assets. For 10 years running (1999-2008), ISR named his Deloitte team the “Best International Accounting Firm”. At the end of 2008, Manlio set up Consolving, a consulting firm specialising in support for Corporate & Structured Finance transactions and in taking on control roles with financial intermediaries (risk management, compliance, internal audit, Supervisory Board). He is the sole director of about ten SPVs with performing and distressed portfolios and was a member of the Supervisory Board of General Electric Italia Holding, the company which heads Italy’s 19<sup>th</sup> largest industrial group. He organises conferences and training for all the most important conference providers in Italy and internationally. Manlio is also an Italian Public Accountant and Registered Auditor.

### **Fabrizio Mandrile - Director**

Fabrizio Mandrile is Chairman of the Board of Directors of Accounting Partners and Managing Director of Turin-based Mpartners Srl. In more than 20 years of professional experience, he has provided companies in the financial sector with many different services including audit, risk management (systems, processes and analysis of loans portfolio risk), advice on internal control systems and on international accounting standards. Fabrizio joined Arthur Andersen in 1991 and left that firm in 2003. He is sole director of numerous SPVs and is a Registered Auditor.

### **Fabio Stupazzini - Director**

Fabio has 25 years of banking and capital markets experience. Prior to incorporating A&F, Fabio started his career in 1988 in a law firm and then joined Banca Commerciale Italiana, working in both London and Milan (from 1991 to 1994), Société Générale where he was in charge of structured finance in Italy (from 1994 to 1998) and Ernst & Young Corporate Finance (from 1998 to 1999). In 1999, Fabio joined Crédit Agricole Indosuez (Calyon) as head of securitisation in Italy. In 2005, he moved to Paris as European Deputy Head of Securitisation and finally, in 2007, to London as Head of EMEA Securitisation. During his 10 years with Calyon, Fabio arranged and structured over 100 asset-backed finance deals for a global volume in excess of €80 billion involving a variety of assets including many “first deals”. Fabio was awarded twice by ISR in 2003 for the best Mortgage Deal of the year and in 2007 for the best Emerging Markets Deal of the year. He is graduated in Economics at the University of Bologna and he is a qualified chartered accountant.

During 2019, in preparation of the request to be enrolled under art. 106 TUB, Accounting Partners has been transformed into S.p.A. with an increase of capital up to Euro 2 mln.

A new Board of Directors has been appointed with:

- Manlio Genero - Chairman
- Fabrizio Mandrile - Director
- Fabio Stupazzini - Director
- Luca Lorenzi - Director
- Ezio Bonatto - Director

A Collegio Sindacale has been also appointed with:

- Andrea Bonafé - President
- Filippo Cova - Sindaco
- Filippo Caravati - Sindaco

The team currently includes 13 people with the following characteristics:

- high level of professional seniority;
- high level of business seniority acquired with the firm;
- strong underlying skills built up on engagements carried out;
- most team members are university graduates and many are also qualified Italian Public Accountants;
- all team members have excellent English language ability and some also have a good knowledge of French.



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